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President, University of Nebraska



## 2018 Annual Report

The University of Nebraska Foundation had a successful year of growing the relationships and resources that enable the University of Nebraska to change lives and save lives. In fiscal year 2018 we received \$186 million in gifts, earned 8.5 percent on our \$1.3 billion main endowment and had total assets of \$2.5 billion. More than 99 percent of our assets are restricted by donors to a specific use by the university.

We finished our student-focused fundraising initiative — Our Students, Our Future — on Dec. 31, 2017, which resulted in \$217 million raised over a two-year period for scholarships, libraries, a performing arts center and other areas that directly benefit students.

We continue to partner with our alumni associations to engage our 373,790 alumni, as well as our many friends who live around the world, to support the university. And we do that work with three core values in mind: teamwork, integrity and passion for our mission to advance the University of Nebraska.

A handwritten signature in dark ink that reads 'Brian F. Hastings'.

Brian F. Hastings

President and CEO

**\$186 Million**

in gifts, bequests and life insurance proceeds

**\$1.3 Billion**

main endowment, earning an 8.5% return

**\$2.5 Billion**

in total assets; 99% are restricted to a specific use by the university

**11,397**

active donor funds

**43,874 Donors**

Please see [nufoundation.org](http://nufoundation.org) for more information.

## Statement of Condition

Consolidated Statements of Financial Position  
June 30, 2018 and 2017 (*Dollars in thousands*)

Assets	2018	2017
Cash and cash equivalents	\$ 48,796	40,780
Temporary investments	400,377	373,191
Pledges receivable	187,856	202,003
Other receivables	6,276	5,509
Investments	1,756,282	1,659,647
Property and equipment, net of depreciation	50,456	52,133
<b>Total assets</b>	<b>\$ 2,450,016</b>	<b>\$ 2,333,263</b>

Liabilities	2018	2017
Accounts payable and accrued liabilities	\$ 5,952	\$ 5,232
University of Nebraska benefits payable	1,069	1,188
Scholarships, research, fellowships and professorships payable	12,345	13,353
Note payable	17,559	16,971
Deferred annuities payable	16,644	19,167
Deposits held in custody for others	334,749	325,803
Deferred revenue	2,725	3,117
<b>Total liabilities</b>	<b>\$ 391,043</b>	<b>\$ 384,831</b>

Net assets	2018	2017
Unrestricted	\$ 26,514	\$ 13,507
Temporarily restricted	1,021,314	966,858
Permanently restricted	1,011,145	968,067
<b>Total net assets</b>	<b>\$ 2,058,973</b>	<b>\$ 1,948,432</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,450,016</b>	<b>\$ 2,333,263</b>

Consolidated Statement of Activities  
Years Ended June 30, 2018 and 2017 (*Dollars in thousands*)

Revenue and gains	2018	2017
Gifts, bequests and life insurance proceeds	\$ 185,874	\$ 169,168
Investment income	33,810	39,465
Change in value of split-interest agreements	1,118	397
Realized and unrealized gains (losses), net	102,978	119,798
<b>Total revenue and gains</b>	<b>\$ 323,780</b>	<b>\$ 328,828</b>

Expenses - Benefits Transferred to the University	2018	2017
Academic support	\$ 93,401	\$ 54,910
Student assistance	25,316	22,405
Faculty assistance	7,592	6,861
Research	6,244	6,243
Museums, libraries and fine arts	2,894	2,951
Campus and building improvements	44,535	99,813
Alumni associations	570	724
<b>Total Benefits Transferred</b>	<b>\$ 180,552</b>	<b>\$ 193,907</b>

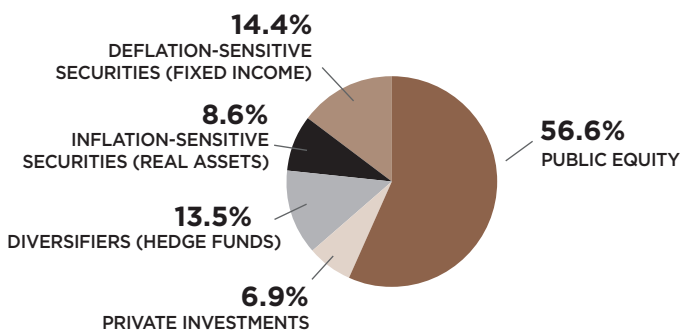
Expenses - Operations and Other	2018	2017
Management and fundraising - operating	\$ 29,888	\$ 28,348
*Paid to other charities	173	119
Paid to beneficiaries	2,626	2,730
<b>Total Operations and Other</b>	<b>32,687</b>	<b>31,197</b>
<b>Total Expenses</b>	<b>213,239</b>	<b>225,104</b>
Increase in net assets	110,541	103,724
Net assets beginning of year	\$ 1,948,432	\$ 1,844,708
<b>Ending Net Assets</b>	<b>\$ 2,058,973</b>	<b>\$ 1,948,432</b>

\*Due to the consolidation of the UNF Charitable Gift Fund

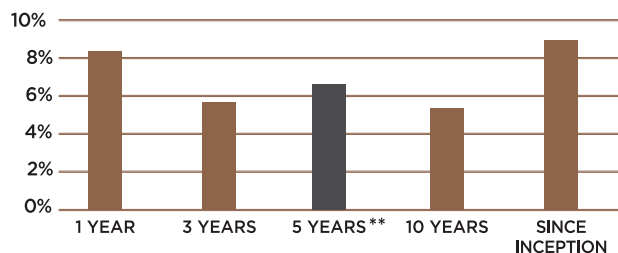
## Endowment Report

The foundation remains focused on investing for the long term, prudent expense management, identifying and retaining talented investment managers and letting asset allocation be the primary drivers of the return. A portion of each endowed fund's value, currently 4.25 percent of the market value's trailing average over the previous 20 quarters, is distributed each year to support the fund's designated purpose. The foundation's main endowment, referred to as Fund A, had a value of \$1.3 billion as of June 30, 2018. The foundation also manages endowed gifts given directly to the university through an agency agreement; this endowment is referred to as Fund N. Fund A and Fund N plus several smaller endowments make up the total \$1.7 billion endowment for the University of Nebraska.

### ASSET ALLOCATION OF MAIN ENDOWMENT (FUND A)



### INVESTMENT RETURN ON MAIN ENDOWMENT (FUND A)\*



\* One year return is as of June 30, 2018. All other years are annualized.

\*\* Per the University of Nebraska Foundation's Statement of Investment Objectives and Guidelines for Fund A, the primary objective of the portfolio is to earn a real rate of return of at least six percent when measured on a five-year rolling basis.

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